

NCUA LETTER TO FEDERAL CREDIT UNIONS

NATIONAL CREDIT UNION ADMINISTRATION

1775 Duke Street, Alexandria, VA 22314

DATE: August 2009

LETTER NO: 09-FCU-09

TO: All Federal Credit Unions

SUBJ: FRAUD Alerts

The NCUA has warned numerous times ¹ about "phishing" scams in which crooks send e-mails claiming to be from legitimate financial institutions, companies, or government agencies asking consumers to "verify" or "re-submit" confidential information such as bank account and credit card numbers, Social Security Numbers, passwords, and personal identification numbers. A variant on that approach using telephone systems, vishing, is increasingly being used to obtain this information from unwary consumers.

Please read the included document, as it contains important training and informational material regarding the risks of fraud, "phishing", "vishing", and ways to protect your member's and your Credit Union's assets.

Sincerely,

Michael E. Fryzel
Chairman
National Credit Union Administration Board